FUNDS AVAILABILITY: YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to “transaction” accounts, but not to savings or share savings accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Share draft accounts are the most common transaction accounts. Savings accounts and share savings accounts are examples of savings deposits. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your check deposits available to you on the second business day after the day we receive your deposit, with the first $275 available on the first business day after the day of your deposit. Electronic direct deposits will be available on the day we receive the deposit. Cash, wire transfers, and some specified check deposits will also be available before the second business day, as detailed below. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Same-Day Availability: Funds from the following deposits are available on the same business day that we receive your deposit:

- Posted Electronic ACH/Direct Deposits/Wire Transfers
- Cash

Next-Day Availability: If you make a deposit to one of our employees, funds from the following deposits are typically available on the first business day after the day of your deposit unless we determine a longer hold is necessary:

- U.S. Treasury checks that are payable to you
- Travelers Checks that are payable to you
- Checks drawn on Floridacentral Credit Union
- U.S. Postal Service money order that is payable to you
- Federal Reserve Bank and Federal Home Loan Bank checks that are payable to you
- State or local government checks that are payable to you
- Cashier, certified or teller checks that are payable to you

If you mail your deposit in, we will notify you if we decide to make an exception to the general policy and place a longer hold on your deposit.

Other Check Deposits Subject to Second-Day Availability

The first $275 from a deposit of other checks including those deposited through Remote or Mobile Deposit, or any deposit made at a non-proprietary ATM (not owned by Floridacentral Credit Union), will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit a check of $700 on a Monday, $275 of the deposit is available on Tuesday. The remaining $425 is available on Wednesday. We will notify you if we decide to make an exception to the general policy and place a longer hold on your deposit.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in any account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply

Funds you deposit, by check, may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than $6,725 on any one day. You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

Branch Deposits

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:00 p.m. Monday - Friday on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 p.m. Monday - Friday or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

ATM Deposits

If you make a deposit at a Floridacentral owned (proprietary) ATM before 3:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at a Floridacentral owned (proprietary) ATM after 3:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Remote/Mobile Deposits

If you make a deposit through Remote or Mobile Deposit before 4:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit through Remote or Mobile Deposit after 4:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $6,725 of a day’s total deposits of cashier’s, certified, teller’s, travelers, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over $6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $6,725 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.