

THE Ledger

JULY 2016

A quarterly publication
of floridacentral Credit Union

The **ABC's** of Buying a Car!



Ready to buy a new car or refinance your existing auto loan? Contact floridacentral Credit Union today! If buying, it is important to be prepared and have a plan. Check out these steps to ensure your car-buying experience is a smooth ride:

- **Apply today!** Get a pre-approved vehicle loan from floridacentral Credit Union. We offer great rates as low as **1.80% APR***! Plus, we offer Extended Warranties, GAP Insurance, Credit Life and Disability Insurance that can be inexpensively built into your loan payment.
- **Be prepared!** Determine what is important to you: low gas mileage, space for hauling the kids and cargo, strong safety record, or low incidences of repairs. Use this information to narrow your search.
- **Contact our Auto Advisor!** With our Auto Advisor working on your behalf, you can easily avoid the hassle of negotiating with the dealership. Contact Jerry Dreckman at extension 6220.

Whether you are buying new or used, contact floridacentral today to apply. Visit us online and click on 'Online Applications' or contact our friendly and knowledgeable Lending Team at **(813) 879-3333** or **(800) 528-3330**, ext. **6244** today to apply!

*Annual Percentage Rate based upon individual applicant's credit worthiness, year, make, model, and mileage of vehicle. Rates, terms, and conditions are subject to change without notice. Refinance available on non-floridacentral loans only. Restrictions apply. Contact floridacentral for complete details.

Be **CREDIT WISE!**

There are many myths about building and maintaining "good" credit, but here are a few simple facts that can help you be credit wise.

1. Always pay your bills on time. Delinquent payments and collections have a negative impact on your credit score.
2. Keep balances low on your credit cards and other revolving credit. High balances lower your score.
3. Only apply for, and open, new credit accounts as needed. Opening a new account just to have a better credit mix won't increase your score.
4. Pay off your debt instead of moving it around. Owing the same amount, but having fewer open accounts, may lower your score.
5. Monitor your credit report annually with a free credit report from annualcreditreport.com.

Remember, you can't rebuild your credit score; you rebuild your credit history. Time is your ally in improving your credit score. Visit us online at floridacentralcu.com, click on **Resources** under Quick Links and then **Anytime Adviser** to use our Credit Management Coach, an interactive tool with a wealth of information.

Make it **Happen** with a Home Equity Loan

Whether it's converting your extra bedroom into a "man cave" or remodeling your kitchen, a Home Equity Loan from floridacentral can help you make it happen. With our special offer, we will save you time and money! Check it out:

- As low as **3.95% APR***
- No closing costs**
- \$250 to help you get your home improvements started^
- No appraisal fee^^
- May be tax deductible. Consult your tax advisor for details.
- Limited time only!

Contact floridacentral today to apply!



*Annual Percentage Rate is a fixed rate and is based on loan to value, term, and creditworthiness. Minimum loan amount to receive APR is \$5,000. Financing for up to 15 years is available on loan amounts up to 80% of the appraised property value minus the outstanding first mortgage balance.. **Not applicable to properties held in trust. ^Minimum \$10,000 loan to receive cash incentive. Cash incentive is a one-time offer on one-time funds disbursement. Funds will be deposited into savings within 30 business days of loan closing. Early payoff of less than one year requires full repayment of \$250 incentive. Cash incentive is not available if loan is used to pay off any existing floridacentral debt or obligation. ^^Loans over \$50,000 may require an appraisal fee. No annual fee or pre-payment penalty. Other rates and terms available.

(813) 879-3333 • 1-800-528-3330

DEPARTMENT EXTENSIONS

Member Services	7550
Mortgages	6244
Lending Team	6244
Investment Services	7232
Job Line	7660

TO APPLY FOR A LOAN

www.floridacentralcu.com
(813) 879-3333 or (800) 528-3330
Extension 6244

TO APPLY FOR A LOAN AFTER HOURS

Call 24 Audio Response Network
(813) 874-2424 • 1-800-444-1124
Live Operator: Toll Free 1-877-777-5363

OTHER SERVICES

CALL 24 - AUDIO RESPONSE NETWORK

(813) 874-2424 • 1-800-444-1124

On the Internet at

www.floridacentralcu.com

LOAN RATES*

	APR*	Up to Term
New Car (as low as)	1.80%	75 mo.
Used Car (as low as)	1.80%	75 mo.
New Harley Davidson (as low as)	1.80%	84 mo.
New Recreational Vehicle (as low as)	5.90%	120 mo.
Watersports (as low as)	5.90%	120 mo.
Personal Loan (as low as)	9.90%	60 mo.
Rewards Platinum MasterCard	9.90% - 17.90% and no annual fee	
Platinum Secured MasterCard	17.90% and no annual fee	
Home Equity Loan (as low as)	3.95%	60 mo.
	4.45%	120 mo.
	7.45%	180 mo.
Home Equity Line of Credit	Open-end line of credit. Variable rate. Call for details.	

First Mortgages

Please contact the mortgage department for current rates.

Ultimate Checking (if ALL requirements are met)		
Up to \$5,000	3.25% APY [^]	3.20% APR ⁺
From \$5,000-\$10,000	.50% APY [^]	.50% APR ⁺
Over \$10,000	.10% APY [^]	.10% APR ⁺
Ultimate Checking (if requirements are not met)		
	0.10% APY [^]	0.10% APR ⁺

SAVINGS RATES

Certificates of Deposit

Min. Bal. Required	Term	APY*	Div. Calc. Method
\$500	6 mo.	0.36%	0.36%
	1 yr.	0.66%	0.66%
	2 yr.	1.06%	1.05%
	3 yr.	1.31%	1.30%
	4 yr.	1.61%	1.60%
	5 yr.	1.81%	1.80%

Regular Share Account

\$5.00 & Over .10% APY Daily rate pd.mo.

Money Market Account

\$2,500-24,999.99 .26% .26%
\$25,000-49,999.99 .26% .26%
\$50,000-and above .36% .36%

rate paid monthly
Christmas Club .10% .10%

Certificates of Deposit: The above rates are in effect as of publication date. Rates are subject to change. Penalty for early withdrawal.

Share and Checking Accounts: The above rates are declared at month end and therefore subject to change. Maintenance or activity fees could reduce earnings on accounts.

*Annual Percentage Rate based upon individual applicant's creditworthiness, year, make and model of vehicle. Rates are subject to change without notice.

[^]Annual Percentage Yield

⁺Annual Percentage Rate

Federally Insured by the NCUA



UPSIDE POTENTIAL. DOWNSIDE PROTECTION.

An index annuity knows how to behave in any market.

As an alternative savings vehicle, an index annuity may offer a guaranteed minimum interest rate. It may also benefit from the performance of a particular market index. Additional interest may be credited based on a portion of the gains earned by the market index and, once locked in, is guaranteed not to decrease in value.

You might think of it as an all-terrain financial vehicle, built to weather market ups and downs. To learn more about how this might fit into your overall allocation and goals, contact me today.

RAYMOND JAMES®

Manuel F. Garcia & Steve Allen
Financial Advisors

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T 813 875 4165 // T 800 652 5714 // F 813 879 0086
www.raymondjames.com/flcentralfinancial/

* Index annuities are contracts issued by an insurance company that offer earning potential that is linked to participation in the growth, if any, of an index or benchmark. All guarantees are subject to the claims paying ability of the issuing insurance company, which is solely responsible for obligations under its contracts. Withdrawals will generally be subject to a surrender penalty if redeemed during the surrender charge period and if they are in excess of any free withdrawal provisions. Since annuities grow tax deferred, any withdrawals made prior to age 59½, may be subject to a 10% federal tax penalty in addition to any gains being taxed as ordinary income. ©2015 Raymond James Financial Services, Inc., member FINRA/SIPC. Securities offered through Raymond James Financial Services, Inc., member FINRA/SIPC. Raymond James® is a registered trademark of Raymond James Financial, Inc. PCA-00911015 TA 10/15

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Get Your Mortgage at floridacentral CREDIT UNION™

The credit union you can bank on.

Buying a home is one of the most important purchases you can make. It is an exciting yet stressful time. If you are in the market for a new home or want to refinance your existing mortgage, contact floridacentral Credit Union today. We offer competitive interest rates, can save you money on closing costs (by benefiting from our not-for-profit status), provide you with a variety of mortgage options, and give you peace of mind knowing that you are working with a financial institution you can trust. To learn more about your different mortgage options and to apply, contact our friendly and helpful Mortgage Team today at (813) 879-3333 or (800) 528-3330, ext. 6244.

Ask us about our special 10-Year Mortgage financing as low as **2.875% APR*** for qualified buyers.

*Annual Percentage Rate is subject to change without notice and based on creditworthiness and loan to value. Closing costs may apply. Rates are subject to change without notice. Contact our Mortgage Team for current rates and specifics about mortgage loan products. Refinance offer available for 1st mortgages only. Rates current as of this publication. Other restrictions may apply.

HOLIDAY CLOSINGS

floridacentral Credit Union will be closed Monday, September 5, 2016 for Labor Day and Monday, October 10, 2016 for Columbus Day.